22nd November

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Sr. No.	Topics	Date: 22 nd November Points to remember	Why in News???
		The RBI's reserves fall into two categories: revaluation reserves (which have mostly to do with the change in the rupee value of the RBI's holdings of gold and foreign currencies) and contingent reserves (which represent plough back of a portion of the surplus earned by the RBI every year, the remaining portion being transferred to government as dividend).	
2.	Central Board of Investigation	 The CBI draws its power from the Delhi Special Police Establishment (DSPE) Act. The Home Ministry, through a resolution, set up the agency in April 1963. Under Section 5 of the Act, the Central government can extend its powers and jurisdiction to the States, for investigation of specified offences. However, this power is restricted by Section 6, which says its powers and jurisdiction cannot be extended to any State without the consent of the government of that State. 	

3.	A new World Bank
	report, High-
	Growth Firms: Fact,
	Fiction and Policy
	Options for
	Emerging
	Economies

A new World Bank report, High-Growth Firms: Fact, Fiction and Policy Options for Emerging Economies, sheds light on many of these issues.

The report's premise is deceptively simple. The Organization for Economic Cooperation and Development defines highgrowth firms (HGFs) as those that employ more than 10 workers, with employment growing at an average annual rate of 20% or more over at least three consecutive years.

It major focus is on India and emerging economies.